

CORPORATE SOCIAL RESPONSIBILITY AND THE INDIAN READYMADE GARMENTS INDUSTRY

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Abstract

Corporate social responsibility (CSR) is a concept whereby organizations consider the interests of society by taking responsibility for the impact of their activities on customers, suppliers, employees, shareholders, communities and other stakeholders, as well as the environment. In a world where people are becoming increasingly concerned about responsible production policies, ecology, and environment, there is a greater demand for greener textiles in the foreign markets. More and more companies in India are realizing the importance of the term corporate social responsibility (CSR) norms that have been laid down by the importers as a precondition for doing business with other countries. In this paper we have gone through the CSR activities of major Garments producing firms in India. The study indicates that the situations of CSR in garment industry are improving. The CSR of 7 major garments industries has been studied these are; Arvind Mills Ltd, DCM Shriram industries Ltd, Vardhman Textiles ltd, Aditya Birla Nuvo Ltd, Gokaldas Expots Ltd, Raymond Ltd, Welspun India Ltd.