INCOME TAX STRUCTURE OF INDIVIDUAL ASSESSEE IN INDIA – A CRITICAL STUDY

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ABSTRACT
In present paper an effort has been made to analyze the present tax structure in India. In this paper issues relating to high tax burden on lower & medium income groups & low tax burden on high income group are taken. Several problems like high compliance costs, tax evasion, and so on arise due to poorly designed tax structure. Taxpayer's attitude play a vital role in tax policy-making of any country.

Researcher concludes that there is still a need to have more reforms in income tax structure whatever in the form of broadening of exemption limits, reducing the tax rates, reorganization of prevailing tax slab rates or to make income tax structure so simple that all people could understand it & can follow the tax laws willing fully.

KEY WORDS: Tax Structure, Tax Slabs, Exemptions, Broadening, Reorganizing,