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ECONOMIC IMPACT OF CRISIS IN INTERNATIONAL TOURISM AND HOTEL INDUSTRY

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ABSTRACT

Started with “WWW” (When-Where-What) in Introduction of the paper, the main purpose of this study is to examine and highlight how and what type of crisis effect the global economy and what are the economical impact of crisis in hotel & tourism industry. The finding is based on data of last decade. The results from finding of this paper showing whatever the crisis effect on previous years. The main result of finding are the receipt and expenditure in US \$ in billions and the ranking of the countries. The focus on the hotel & Tourism business on those particularly years in which the business is more affected by various types of crisis. Also point out though graphing the Emerging economy and advance economy. After all how to resolve the problems occurred by crisis in the industry and how can we avoid the crisis in the future? What are the steps taken against crisis? What is the forecasting and planning? What we have learned from previous crisis? What are the development plans? So many things demonstrate through the tools of the study in methodology of the paper.

KEYWORDS: *Hotel and Tourism Industry, Crisis, Impact of crisis, Various forms of Crisis, Three WWW (When-Where-What), Tools of study, Emerging Economy and Advance Economy.*