LAND ACQUISITION AND COMPENSATION PAYMENT PARADOX IN PUNJAB

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ABSTRACT

Infrastructure across the country must expand rapidly and industrialisation, especially based on manufacturing has also to accelerate. Urbanisation is inevitable. Land is an essential requirement for all these processes. Government also needs to acquire land for a variety of public purposes. Presently, the issue of land acquisition and compensation has assumed very serious dimensions in the state of Punjab. The farmers are agitating violently against their land acquisition of present and past, which they perceive has been at much lower rates rather than the market value of their land. The paper seeks to analyze on the basis of primary and secondary data, the quantum of land lost by the farmers and the amount of compensation payment paid to them by Indiabulls power project in Gobindpura village, Mansa district of Punjab.

KEYWORDS: Land acquisition, adequate compensation, compensation structure.