THE ROLE OF INVESTMENT IN THE COUNTRIES TRANSPORTATION INDUSTRY

Kamola Muhitdinova,
Tashkent Institute of Design, Construction and Maintenance of Automobile Roads

ABSTRACT
This article outlines the development of authoritarian industry in Uzbekistan, the practical analysis of the automotive industry in the country, the importance of investments in this sector.

KEYWORDS: investment, vehicle, concession, industry, motor transport, foreign investment.

КИРИШ
Today, Uzbekistan opens new opportunities for investment - a legal mechanism for business, including political and macroeconomic stability, protection of rights of foreign investors, has been created and a wide range of privileges has been provided to them.

Our country's leadership is pursuing an active policy to create the most favorable conditions for foreign investors. The President of the Republic of Uzbekistan Sh.M.Mirziyoev addressed to the Oliy Majlis on the most important priorities for 2019: "The volume of joint investments with the World Bank, European Bank for Reconstruction and Development, Islamic and Asian Development Banks and other international financial institutions amounted to $ 8.5 billion did Today, 456 projects worth $ 23 billion are being implemented in our country due to foreign investments. " Taking into consideration all the work done, 2019 was called the "Year of Active Investments and Social Development". This, of course, sets big tasks for our country's government and businessmen.

The Law "On Foreign Investments", "On Investment Activities", "On Guarantees and Measures to Protect the Rights of Foreign Investors", "On Protection of the Rights of Investors in the Securities Market" in order to increase investment attractiveness in our country created a wide system of privileges for investors in our country. In addition, a system of additional measures to stimulate the enterprises with foreign investments has been developed, there are tax incentives and preferences.
The investment programs in the country include the spheres of economy such as fuel and energy, machine building, mining, chemical and light industry, processing of agricultural products.

LITERATURE REVIEW

The works on the solution of the problem of attraction of foreign investments into the branches of economy can be summed up by S.Abramov, V.Zolotogorov, V.Kovalev, D.Morozov, V.Cherkasov and others.

The issues of attracting foreign investments in the national economy are reflected in I.Karimov's works as well as A.Vahobov, Y.Abdullayev, M.Angelidi, M.Sharifhodjaev, D.Gozibekov, N.Karimov, H.Jamolov, F.Dodiev and others scientific works.

In the context of economic liberalization, some of the aspects of this topic are studied by the candidate dissertations: S. Nuritdinov, N. Kuziyeva and H. Khashimov. However, it should be noted that, despite the fact that there are various approaches and various theoretical developments in the process of studying the effectiveness of attracting foreign investment in the transport sector, in the conditions of liberalization of the economy, new problematic aspects of the mechanism of attracting foreign investment have not been widely studied. Unlike the case studies, this dissertation has been scientifically justified in the direction of the direction of improving the process of attraction and acquisition of foreign investments into the national economy, including the transport sector.

ТАҲЛИЛ

The automotive industry of the Republic of Uzbekistan now produces passengers and commercial vehicles (trucks, buses) as well as automobiles for them. The Republican automotive enterprises are part of the state joint-stock company Uzavtosanoat. Due to localization of domestic automobiles and active involvement of investors, the automotive industry of Uzbekistan works mainly with foreign partners.

In recent years serious financial resources have been spent on the industry. Over the years of independence, large-scale projects such as Asaka and Samarkand automobile plants have been built with the participation of foreign investors.

Uzbekistan's automotive industry The Republic of Uzbekistan became the most reliable base for independent development and economic prosperity. Chevrolet brand, Isuzu branded buses and trucks, as well as leading MAN trucks production plant were created.

All enterprises are highly technical engineering facilities meeting the requirements of General Motors, many of which are exporting their products that meet their global supply chain requirements.
The car segment manufacturers' segment is manifested by enterprises with a modern technological base that has a professional management and engineering capability and allows the development of new types of products.

The relative flexibility of production, the use of modern methods and management systems, as well as a wide range of production enable us to work effectively to maximize localization.

More than 200 enterprises and organizations are included in Uzavtosanoat JSC in the automotive industry of Uzbekistan. The company consists of 25 major components suppliers and 160 small carmaking plants. More than 26,000 people work in the industry, and new jobs are rising every year. Over US $ 2.7 billion have been invested in Uzbekistan's automobile industry over the past 25 years. This was announced at a meeting organized by the State Committee for Investments.

To date, according to the data, the level of coverage of the population with cars is much higher than in the 1990s: during the years of independence, the level of availability of passenger cars increased by 2.4 times.

Based on the forecasts for auto processing (taking into account the needs of automobile recycling) taking into account the growth rates of the population, the demand for automobiles can be calculated from 2013 to 2025.

According to the latest data, the loss of supply restrictions will increase demand in the domestic market in 2013 and will require an uninterrupted demand and a total of 180,000 vehicles. In 2014, the demand for automobiles will increase to 104,000 vehicles, and by 2025 this figure will increase to 217,500.
CONCLUSIONS

The research has shown that automotive industry and the economy of Uzbekistan are one of the most important mechanisms of development. In this regard, it is important to attract and direct investments into engineering production.

"Uzavtosanoat" is working on a future car - the production of electric cars. Turin Polytechnic University in Tashkent has created a special team at the Innovative Center for the production of electric vehicles in the country. For Uzbekistan, this is a completely new direction, as the management of Uzavtosanoat said, there is a future for electromobiles because their technical characteristics are far superior to those of petrol engines. However, the automobile industry is not limited to electrical equipment. In the future - production of electric bicycles, electric buses and passenger electric locomotives. Automobile industry of Uzbekistan is aimed at monopolization. Multibranding is primarily a competitive environment. Volkswagen and many other European manufacturers, as well as with Chinese and South Korean companies.

The President approved the program of development of the automobile industry of the republic until 2021. The document outlines the following tasks:

- increase the production of cars three times;
- Reduction of the share of manufactured goods by 12.5%;
- 1.2 times increase in the number of workers in the automotive sector.

The following strategic tasks need to be addressed at the expense of investments directed to the development of the machine-building industry today:

- increasing the technical and technological level of engineering production;
- Development of industrial capacities of regions, cities and districts, ie improvement of production capacities;
- Creation of qualitatively new innovative structure of machine-building products;
- Formation of competitive machine-building enterprises providing efficient foreign economic relations;
- Accelerating, diversifying and localizing engineering production, increasing the share of the machine-building industry in GDP;
- To create new (additional) jobs and increase the level of employment of the population.

Special attention should be paid to raising the share of direct foreign investments in attraction of foreign investments into the transport sector of Uzbekistan. In addressing the problem of structural reorganization of motor transport enterprises, we can achieve the effectiveness of direct foreign investment as well as the implementation of the State Investment Program of Uzbekistan, as we all
know that most such direct investments are under the state guarantee. Therefore, it is expedient to take the following measures to attract direct foreign investments to motor transport companies:

✓ Establishment of a system of privileges real effective for foreign investors investing in motor transport enterprises;
✓ Creating a regulatory framework for sustainable foreign trade law, including free economic zones and concessions;
✓ Reduction of taxes and simplification of tax structure for motor transport companies;
✓ Creating an effective mechanism for insurance of foreign investments attracted by motor transport companies;
✓ Implementation of measures for de-monopolization of the transport sector;
✓ Privatization of the transport sector on indirect projects;
✓ Sale of part of stocks of motor transport enterprises in exchange markets and other markets to foreign investors;

We believe that the implementation of these recommendations will enable the active involvement of foreign investments into the national economy and the sustainability of the investment climate.

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