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## TECHNOLOGICAL INNOVATIONS AND ELECTRONIC CRIMES ON INDIAN BANKING SECTOR

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### ABSTRACT

*The banking sector is poised to become the world's third largest in asset size over the next coming years in India with the growth in "the usage of new channels like mobile phones, propelled by 3G and smart phone technology charactering the next decade in banking. Transformation is taking in Indian banks from all verticals, and subtle and not – so – subtle makeovers in banking products are dynamically altering the face of banking. The research paper focuses on the way transformation is affecting the banking sector and the way use of Information Technology tools have initiative the face of banking in India. It reveals current environment of the banking industry; the factors that have brought changes in the industry; and the way these initiative have contributed to the development of banking. This paper concludes that initiative technology turned in banking like, Tele banking, ATMs, Internet Banking, Mobile Banking and E – banking and computer frauds and crimes under its risk management. This technology driven delivery channels are used to reach maximum customers at lower cost and in most efficient manner. The beauty of these banking innovations is that it puts both banker and customer in a win-win situation.*

**KEYWORDS:** *Technological change, Innovative banking, Production process, Electronic Crime, computer frauds.*