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GROWTH, PERFORMANCE AND FORECASTS OF EXPORTS FROM SPECIAL ECONOMIC ZONES IN INDIA

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ABSTRACT

With a view to enable policy makers aware, present paper aims at estimating the performance of Special Economic Zones (SEZ) exports from India, by computing yearly and compound annual growth rates, making short-term forecasts and measurement of long-term trends. Long-term trend in exports were captured by fitting ten distinct functional forms and equation of best fit was selected on the basis of yardsticks mentioned in the econometric literature. Forecasts of SEZ exports were prepared for the lead-time of five years by using Double Exponential Smoothing. Econometric benchmarks were used to test reliability and adequacy of the fitted model. The findings have been supplemented with necessary recommendations.

KEYWORDS: *Double Exponential Smoothing, Forecasts, Long-term trends, Exports and Growth rate.*