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## **GLOBALIZATION AND ITS IMPACT ON POWERLOOM INDUSTRY**

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### **ABSTRACT**

*This paper deals with the impact of globalization on Indian powerloom industry. In India this industry contributes high amount of gratuity for making India as developed country. In the process of development globalization plays a major role as it connects with other sectors as well as other countries. India is one of the major globalized country and it has number of business contacts with several countries, this will help for the development of any industry in India.*

**KEYWORDS:** *Globalization, Indian Industries, Powerloom Sector, Development.*