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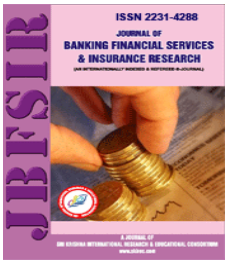

IMPACT OF WEAK RUPEE ON OVERSEAS EDUCATION LOAN – A STUDY

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ABSTRACT

Indian rupee is weakening due to heavy demand from the oil companies, corporate, euro zone crisis etc. This weak rupee affects the students who want pursue higher education in abroad. Students are forced to drop the higher education or postpone their studies to next academic/calendar year, due to increased cost of education. Their dream of higher education in foreign countries depends on banks may be in the form of increased loan or top up facilities.

KEYWORDS: *Margin requirement, Security guarantee, Top up facilities, Collateral, Waiver.*