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## **STRENGTHEN AN EMERGING MARKET: PHYSICAL INFRASTRUCTURE AS A TOOL**

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### **ABSTRACT**

*In the face of the euro zone crisis as well as the weak American economy, India and China are making steadfast progress with an 8% plus growth rate. In simple terms, emerging market is used to evaluate the socio economic scenario of the country in terms of the growth of the market and industrial development. According to the recent survey, there are around 28 emerging markets in the world out of which India ranks in the second place.*

*To boost the emerging market India, the government is also taking some positive steps. The main aim is to increase the growth rate to around 9 %. Due to the favorable emerging market, more and more industries are being set up and the customer base is also increasing. Currently, India is the 4th largest economic system in the world in terms of the purchasing power parity. The recent economic development has also put a positive impact on the various sectors.*

*Infrastructure development has a crucial role to play if India is to sustain its high growth, which must become more inclusive as the country matures. To maintain this booming scenario, we have to provide adequate infrastructure to attract more FII & FDI. The availability of adequate infrastructure facilities is imperative for the overall economic development of a country.*

*As infrastructure adequacy helps determine success in diversifying production, expanding trade, coping with population growth, reducing poverty and improving environmental conditions. The infrastructure sector covers a wide spectrum of services such as transportation (including roadways, railways, airways and water transportation), power generation, transmission and distribution, telecommunication, port handling facilities, water supply, sewage disposal, irrigation, medical, educational and other primary services.*

**KEYWORDS:** *Physical Infrastructure, Emerging market, Socio-economic growth.*